



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

RECEIVED

February 17, 2012

FEB 17 2012

PUBLIC SERVICE
COMMISSION

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the March 2012 billing cycle which begins February 29, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Also filed herewith is a revised Page 2 of 6, to KU's Form A for the expense month of December 2011, to reflect the correct amount of fuel burned for oil and gas, as detailed on the KU Form B for the expense month of December 2011. This revision to Page 2 of 6 does not affect the Fuel Adjustment Clause Factor that is being billed during the February 2012 billing cycle, which began January 31, 2012, as shown on Page 1 of 6 to KU's Form A for the expense month of December 2011.

Sincerely,

Robert M. Conroy

Enclosures

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FINANCIAL ANA

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2012

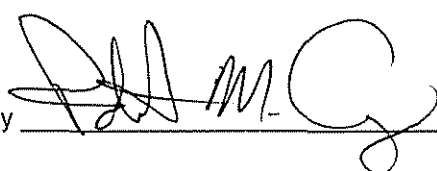
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$53,095,092}{\text{Sales "Sm" (Sales Schedule)} \quad 1,997,349,084 \quad \text{KWH}} = (+) \$ 0.02658 / \text{KWH}$$

Per PSC approved Tariff Sheet No 85 1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00010) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: February 29, 2012

Submitted by  _____
Title: Director, Rates

KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : January 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$43,306,850	(1)
Oil Burned	(+)	632,447	(1)
Gas Burned	(+)	1,483,807	
Fuel (assigned cost during Forced Outage)	(+)	1,243,427	
Fuel (substitute cost for Forced Outage)	(-)	1,496,970	
SUB-TOTAL		\$ 45,169,561	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 622,061	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,714	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	9,670,814	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 10,290,161	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 7,525	
Internal Economy	(+)	1,278	
Internal Replacement	(+)	2,491,594	
Dollars Assigned to Inter-System Sales Losses	(+)	75	
SUB-TOTAL		\$ 2,500,472	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (135,842)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 53,095,092	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C

Coal burned =	\$12,766
Oil burned =	\$571

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : January 2012

(A) Generation (Net)	(+)	1,683,046,000
Purchases including interchange-in	(+)	60,641,000
Internal Economy	(+)	436,448,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,180,135,000</u>

(B) Inter-system Sales including interchange-out	(+)	265,000
Internal Economy	(+)	44,000
Internal Replacement	(+)	93,872,000
(*) System Losses	(+)	88,604,916
SUB-TOTAL		<u>182,785,916</u>

TOTAL SALES (A-B) 1,997,349,084

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : January 2012

12 Months to Date KWH Sources: 23,179,699,779 KWH
 12 MTD Overall System Losses: 942,068,025 KWH
 January 2012 KWH Sources: 2,180,135,000 KWH

$$942,068,025 / 23,179,699,779 = 4.064194\%$$

$$4.064194\% \times 2,180,135,000 = 88,604,916 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

230,417,066 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 49,277,600 Wholesale sales at Primary Voltage (WS-P)
 94,181,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	230,417,066	2.153%	5,070,037	235,487,103
WS-P:	49,277,600	2.153% and 0.985%	1,585,291	50,862,891
IS-T:	94,181,000	1.0%	951,323	95,132,323

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : January 2012

1	Last FAC Rate Billed		<u>(\$0.00056)</u>
2	KWH Billed at Above Rate		<u>1,612,798,139</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (903,167)</u>
4	KWH Used to Determine Last FAC Rate		<u>1,629,615,195</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>225,131,058</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,404,484,137</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (786,511)</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (116,656)</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,997,349,084</u>
11	Kentucky Jurisdictional Sales		<u>1,715,250,942</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.16446465</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (135,842)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : January 2012

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 9,405,230.52	436,448.000	Fuel for LGE Sale to KU for Native Load
	265,583.91		Half of Split Savings to LGE from KU
	<u>\$ 9,670,814.43</u>	<u>436,448.000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u><u>\$ 9,670,814.43</u></u>	<u><u>436,448,000</u></u>	
Sales			
Internal Economy	\$ 1,278.13	44,000	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ 1,278.13</u>	<u>44,000</u>	
Internal Replacement	\$ 2,491,593.56	93,872,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,491,593.56</u>	<u>93,872,000</u>	
Total Sales	<u><u>\$ 2,492,871.69</u></u>	<u><u>93,916,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 1,278.13	44,000	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ 1,278.13</u>	<u>44,000</u>	
Internal Replacement	\$ 2,491,593.56	93,872,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,491,593.56</u>	<u>93,872,000</u>	
Total Purchases	<u><u>\$ 2,492,871.69</u></u>	<u><u>93,916,000</u></u>	
Sales			
Internal Economy	\$ 9,405,230.52	436,448.000	Fuel for LGE Sale to KU for Native Load
	265,583.91		Half of Split Savings to LGE from KU
	<u>\$ 9,670,814.43</u>	<u>436,448.000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u><u>\$ 9,670,814.43</u></u>	<u><u>436,448,000</u></u>	

**Revised Page 2 of 6 to
December 2011 Form A**

and

**Page 1 of 6 to
December 2011 Form A
(unchanged)**

REVISED

KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE

Expense Month : December 2011

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$39,652,132	(1)
Oil Burned	(+)	609,734	(1)
Gas Burned	(+)	820,650	
Fuel (assigned cost during Forced Outage)	(+)	185,719	*
Fuel (substitute cost for Forced Outage)	(-)	127,403	*
SUB-TOTAL		\$ 41,082,516	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+) \$	743,539	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,910	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	9,545,513	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 10,289,052	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+) \$	17,849	
Internal Economy	(+)	-	
Internal Replacement	(+)	3,179,160	
Dollars Assigned to Inter-System Sales Losses	(+)	178	
SUB-TOTAL		\$ 3,197,187	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (268,711)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 48,443,092	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C.

Coal burned = \$12,299
Oil burned = \$445

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2011

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \quad \quad \$48,443,092 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad \quad \quad 1,840,157,989 \quad \text{KWH} \end{array} = (+) \$ 0.02633 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85 1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00035) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 31, 2012

Submitted by _____

Title: Director, Rates



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PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
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robert.conroy@lge-ku.com

March 19, 2012

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the April 2012 billing cycle which begins March 29, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : February 2012

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \end{array} = \frac{\$48,817,327}{\begin{array}{r} \text{Sales "Sm" (Sales Schedule)} \\ \hline \end{array}} = (+) \$ 0.02722 / \text{KWH}$$

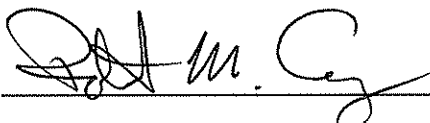
1,793,717,493 KWH

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011. = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00054 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 29, 2012

Submitted by  _____

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : February 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$40,149,822	(1)
Oil Burned	(+)	418,780	(1)
Gas Burned	(+)	1,372,797	
Fuel (assigned cost during Forced Outage)	(+)	423,959	*
Fuel (substitute cost for Forced Outage)	(-)	410,960	*
SUB-TOTAL		\$ 41,941,399	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 772,641	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	445	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	6,444,957	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 7,217,598	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 2,826	
Internal Economy	(+)	1,559	
Internal Replacement	(+)	386,945	
Dollars Assigned to Inter-System Sales Losses	(+)	28	
SUB-TOTAL		\$ 391,358	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (49,688)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 48,817,327	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$14,046
Oil burned = \$225

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : February 2012

(A) Generation (Net)	(+)	1,530,817,000
Purchases including interchange-in	(+)	63,911,374
Internal Economy	(+)	290,185,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,884,913,374</u>

(B) Inter-system Sales including interchange-out	(+)	84,000
Internal Economy	(+)	56,000
Internal Replacement	(+)	13,054,000
(*) System Losses	(+)	78,001,881
SUB-TOTAL		<u>91,195,881</u>

TOTAL SALES (A-B) 1,793,717,493

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : February 2012

12 Months to Date KWH Sources: 23,093,492,172 KWH
 12 MTD Overall System Losses: 955,659,770 KWH
 February 2012 KWH Sources: 1,884,913,374 KWH

$$955,659,770 / 23,093,492,172 = 4.138221\%$$

$$4.138221\% \times 1,884,913,374 = 78,001,881 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

201,677,525 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 45,377,600 Wholesale sales at Primary Voltage (WS-P)
 13,194,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	201,677,525	2.153%	4,437,660	206,115,185
WS-P:	45,377,600	2.153% and 0.985%	1,459,826	46,837,426
IS-T:	13,194,000	1.0%	133,273	13,327,273

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : February 2012

1.	Last FAC Rate Billed		<u>(\$0.00035)</u>
2.	KWH Billed at Above Rate		<u>1,703,648,389</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (596,277)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,840,157,989</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>258,756,068</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,581,401,921</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (553,491)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (42,786)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,793,717,493</u>
11.	Kentucky Jurisdictional Sales		<u>1,544,546,376</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.16132317</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (49,688)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : February 2012

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 6,394,049.98	290,185,000	Fuel for LGE Sale to KU for Native Load
	50,906.81		Half of Split Savings to LGE from KU
	<u>\$ 6,444,956.79</u>	<u>290,185,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 6,444,956.79</u>	<u>290,185,000</u>	
Sales			
Internal Economy			
	\$ 1,559.41	56,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 1,559.41</u>	<u>56,000</u>	
Internal Replacement			
	\$ 386,945.35	13,054,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 386,945.35</u>	<u>13,054,000</u>	
Total Sales	<u>\$ 388,504.76</u>	<u>13,110,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,559.41	56,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 1,559.41</u>	<u>56,000</u>	
Internal Replacement			
	\$ 386,945.35	13,054,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 386,945.35</u>	<u>13,054,000</u>	
Total Purchases	<u>\$ 388,504.76</u>	<u>13,110,000</u>	
Sales			
Internal Economy			
	\$ 6,394,049.98	290,185,000	Fuel for LGE Sale to KU for Native Load
	50,906.81		Half of Split Savings to LGE from KU
	<u>\$ 6,444,956.79</u>	<u>290,185,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 6,444,956.79</u>	<u>290,185,000</u>	



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PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
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Frankfort, Kentucky 40602

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Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

April 20, 2012

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the May 2012 billing cycle which begins April 30, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,


Robert M. Conroy

Enclosures

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2012

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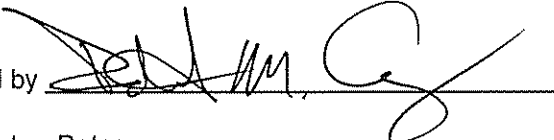
$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \quad \quad \$44,193,681 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad \quad \quad 1,625,540,682 \quad \text{KWH} \end{array} = (+) \$ 0.02719 / \text{KWH}$$

Per PSC approved Tariff Sheet No 85 1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00051 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: April 30, 2012

Submitted by 
Title: Director, Rates

KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : March 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$33,752,502	(1)
Oil Burned	(+)	528,094	(1)
Gas Burned	(+)	2,008,793	
Fuel (assigned cost during Forced Outage)	(+)	2,217,827	*
Fuel (substitute cost for Forced Outage)	(-)	2,021,134	*
SUB-TOTAL		\$ 36,289,390	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,061,781	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	85,929	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	7,405,050	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 8,466,831	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 3,768	
Internal Economy	(+)	9,084	
Internal Replacement	(+)	521,486	
Dollars Assigned to Inter-System Sales Losses	(+)	38	
SUB-TOTAL		\$ 534,376	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 28,164	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 44,193,681	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned =	\$10,734
Oil burned =	\$163

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : March 2012

(A) Generation (Net)	(+)	1,320,335,000
Purchases including interchange-in	(+)	77,798,000
Internal Economy	(+)	317,379,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,715,512,000</u>

(B) Inter-system Sales including interchange-out	(+)	109,000
Internal Economy	(+)	267,000
Internal Replacement	(+)	17,109,000
(*) System Losses	(+)	<u>72,486,318</u>
SUB-TOTAL		<u>89,971,318</u>

TOTAL SALES (A-B) 1,625,540,682

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : March 2012

12 Months to Date KWH Sources: 22,899,544,886 KWH
 12 MTD Overall System Losses: 967,585,024 KWH
 March 2012 KWH Sources: 1,715,512,000 KWH

$$967,585,024 / 22,899,544,886 = 4.225346\%$$

$$4.225346\% \times 1,715,512,000 = 72,486,318 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

170,937,656 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 45,254,400 Wholesale sales at Primary Voltage (WS-P)
 17,485,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	170,937,656	2.153%	3,761,268	174,698,924
WS-P:	45,254,400	2.153% and 0.985%	1,455,862	46,710,262
IS-T:	17,485,000	1.0%	176,616	17,661,616

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : March 2012

1	Last FAC Rate Billed		<u>(\$0.00010)</u>
2	KWH Billed at Above Rate		<u>1,471,376,467</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (147,138)</u>
4	KWH Used to Determine Last FAC Rate		<u>1,997,349,084</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>282,098,142</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,715,250,942</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (171,525)</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 24,387</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,625,540,682</u>
11	Kentucky Jurisdictional Sales		<u>1,407,528,999</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15488966</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 28,164</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : March 2012

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 7,341,090.23	317,379,000	Fuel for LGE Sale to KU for Native Load
	63,959.92		Half of Split Savings to LGE from KU
	<u>\$ 7,405,050.15</u>	<u>317,379,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 7,405,050.15</u>	<u>317,379,000</u>	
Sales			
Internal Economy	\$ 9,084.39	267,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 9,084.39</u>	<u>267,000</u>	
Internal Replacement	\$ 521,486.23	17,109,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>\$ 521,486.23</u>	<u>17,109,000</u>	KU Generation for LGE IB
Total Sales	<u>\$ 530,570.62</u>	<u>17,376,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 9,084.39	267,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 9,084.39</u>	<u>267,000</u>	
Internal Replacement	\$ 521,486.23	17,109,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>\$ 521,486.23</u>	<u>17,109,000</u>	KU Generation for LGE IB
Total Purchases	<u>\$ 530,570.62</u>	<u>17,376,000</u>	
Sales			
Internal Economy	\$ 7,341,090.23	317,379,000	Fuel for LGE Sale to KU for Native Load
	63,959.92		Half of Split Savings to LGE from KU
	<u>\$ 7,405,050.15</u>	<u>317,379,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 7,405,050.15</u>	<u>317,379,000</u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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MAY 21 2012

PUBLIC SERVICE
COMMISSION

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

May 21, 2012

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the June 2012 billing cycle which begins May 31, 2012.

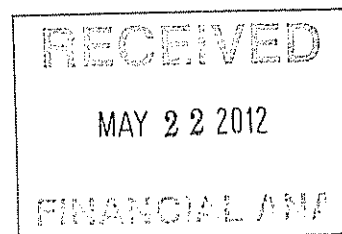
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : April 2012


$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \end{array} = \begin{array}{r} \$41,529,030 \\ \hline \end{array} = (+) \$ 0.02713 / \text{KWH}$$
$$\begin{array}{r} \text{Sales "Sm" (Sales Schedule)} \\ \hline \end{array} = \begin{array}{r} 1,531,012,846 \text{ KWH} \\ \hline \end{array}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00045 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: May 31, 2012

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : April 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$23,153,027	(1)
Oil Burned	(+)	488,118	(1)
Gas Burned	(+)	6,711,910	
Fuel (assigned cost during Forced Outage)	(+)	1,807,136	
Fuel (substitute cost for Forced Outage)	(-)	1,440,440	
SUB-TOTAL		\$ 30,719,751	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,451,355	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	476,656	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	10,178,014	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 11,152,713	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 69	
Internal Economy	(+)	-	
Internal Replacement	(+)	472,912	
Dollars Assigned to Inter-System Sales Losses	(+)	1	
SUB-TOTAL		\$ 472,982	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (129,548)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 41,529,030	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C

Coal burned = \$0
Oil burned = \$0

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : April 2012

(A) Generation (Net)	(+)	1,089,119,000
Purchases including interchange-in	(+)	88,702,000
Internal Economy	(+)	439,815,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,617,636,000</u>

(B) Inter-system Sales including interchange-out	(+)	2,000
Internal Economy	(+)	-
Internal Replacement	(+)	16,506,000
(*) System Losses	(+)	70,115,154
SUB-TOTAL		<u>86,623,154</u>

TOTAL SALES (A-B) 1,531,012,846

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : April 2012

12 Months to Date KWH Sources: 22,910,607,435 KWH
 12 MTD Overall System Losses: 993,042,094 KWH
 April 2012 KWH Sources: 1,617,636,000 KWH

$$993,042,094 / 22,910,607,435 = 4.334421\%$$

$$4.334421\% \times 1,617,636,000 = 70,115,154 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

155,794,986 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 43,300,400 Wholesale sales at Primary Voltage (WS-P)
 16,508,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	155,794,986	2.153%	3,428,072	159,223,058
WS-P:	43,300,400	2.153% and 0.985%	1,393,001	44,693,401
IS-T:	16,508,000	1.0%	166,747	16,674,747

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : April 2012

1	Last FAC Rate Billed		<u>\$0.00054</u>
2	KWH Billed at Above Rate		<u>1,336,068,601</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 721,477</u>
4	KWH Used to Determine Last FAC Rate		<u>1,793,717,493</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>249,171,117</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,544,546,376</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 834,055</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (112,578)</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,531,012,846</u>
11	Kentucky Jurisdictional Sales		<u>1,330,464,128</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15073591</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (129,548)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : April 2012

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 10,127,770.76	439,815.000	Fuel for LGE Sale to KU for Native Load
	<u>50,243.09</u>		Half of Split Savings to LGE from KU
	\$ 10,178,013.85	<u>439.815.000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ -	0	
Total Purchases	<u>\$ 10,178,013.85</u>	<u>439,815,000</u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	<u>-</u>	<u>0</u>	Half of Split Savings
	\$ -	0	
Internal Replacement	\$ 472,911.68	16,506.000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 472,911.68	16,506,000	
Total Sales	<u>\$ 472,911.68</u>	<u>16,506,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	<u>-</u>	<u>0</u>	Half of Split Savings
	\$ -	0	
Internal Replacement	\$ 472,911.68	16,506,000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 472,911.68	16,506,000	
Total Purchases	<u>\$ 472,911.68</u>	<u>16,506,000</u>	
Sales			
Internal Economy	\$ 10,127,770.76	439,815.000	Fuel for LGE Sale to KU for Native Load
	<u>50,243.09</u>	<u>0</u>	Half of Split Savings to LGE from KU
	\$ 10,178,013.85	439.815,000	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ -	0	
Total Sales	<u>\$ 10,178,013.85</u>	<u>439,815,000</u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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PUBLIC SERVICE
COMMISSION

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

June 19, 2012

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the July 2012 billing cycle which begins June 29, 2012.

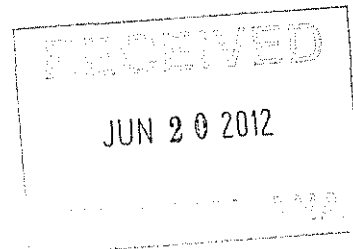
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : May 2012

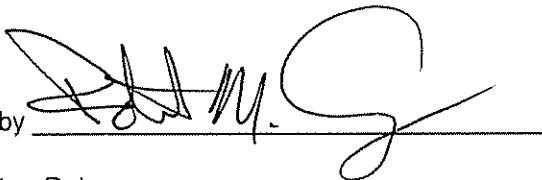
$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \end{array} = \frac{\$53,030,057}{\begin{array}{r} \text{Sales "Sm" (Sales Schedule)} \\ \hline \end{array} 1,761,997,776 \text{ KWH}} = (+) \$ 0.03010 / \text{KWH}$$

Per PSC approved Tariff Sheet No 85 1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00342 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: June 29, 2012

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : May 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$34,635,908	(1)
Oil Burned	(+)	1,511,824	(1)
Gas Burned	(+)	7,379,776	
Fuel (assigned cost during Forced Outage)	(+)	2,076,408	
Fuel (substitute cost for Forced Outage)	(-)	1,155,129	
SUB-TOTAL		\$ 44,448,787	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+) \$	4,845,855	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,462,611	
Less Purchases above Highest Cost Units	(-)	27,712	
Internal Economy	(+)	5,628,447	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 8,983,979	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+) \$	8,410	
Internal Economy	(+)	119,179	
Internal Replacement	(+)	304,506	
Dollars Assigned to Inter-System Sales Losses	(+)	84	
SUB-TOTAL		\$ 432,179	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (29,470)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 53,030,057	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C

Coal burned = \$0
Oil burned = \$0

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : May 2012

(A) Generation (Net)	(+)	1,459,075,000
Purchases including interchange-in	(+)	166,072,000
Internal Economy	(+)	232,472,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,857,619,000</u>

(B) Inter-system Sales including interchange-out	(+)	75,000
Internal Economy	(+)	2,835,000
Internal Replacement	(+)	9,602,000
(*) System Losses	(+)	83,109,224
SUB-TOTAL		<u>95,621,224</u>

TOTAL SALES (A-B) 1,761,997,776

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : May 2012

12 Months to Date KWH Sources: 22,998,763,511 KWH
 12 MTD Overall System Losses: 1,028,956,662 KWH
 May 2012 KWH Sources: 1,857,619,000 KWH

$$1,028,956,662 / 22,998,763,511 = 4.473965\%$$

$$4.473965\% \times 1,857,619,000 = 83,109,224 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

182,028,661 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 52,677,600 Wholesale sales at Primary Voltage (WS-P)
 12,512,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	182,028,661	2.153%	4,005,311	186,033,972
WS-P:	52,677,600	2.153% and 0.985%	1,694,671	54,372,271
IS-T:	12,512,000	1.0%	126,384	12,638,384

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : May 2012

1	Last FAC Rate Billed		<u>\$0.00051</u>
2	KWH Billed at Above Rate		<u>1,357,491,045</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 692,320</u>
4	KWH Used to Determine Last FAC Rate		<u>1,625,540,682</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>218,011,683</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,407,528,999</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 717,840</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (25,520)</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,761,997,776</u>
11	Kentucky Jurisdictional Sales		<u>1,525,854,303</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15476148</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (29,470)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : May 2012

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 5,586,793.09	232,472,000	Fuel for LGE Sale to KU for Native Load
	41,654.35		Half of Split Savings to LGE from KU
	<u>\$ 5,628,447.44</u>	<u>232,472,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 5,628,447.44</u>	<u>232,472,000</u>	
Sales			
Internal Economy	\$ 119,178.81	2,835,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 119,178.81</u>	<u>2,835,000</u>	
Internal Replacement	\$ 304,506.13	9,602,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 304,506.13</u>	<u>9,602,000</u>	
Total Sales	<u>\$ 423,684.94</u>	<u>12,437,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 119,178.81	2,835,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 119,178.81</u>	<u>2,835,000</u>	
Internal Replacement	\$ 304,506.13	9,602,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 304,506.13</u>	<u>9,602,000</u>	
Total Purchases	<u>\$ 423,684.94</u>	<u>12,437,000</u>	
Sales			
Internal Economy	\$ 5,586,793.09	232,472,000	Fuel for LGE Sale to KU for Native Load
	41,654.35		Half of Split Savings to LGE from KU
	<u>\$ 5,628,447.44</u>	<u>232,472,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 5,628,447.44</u>	<u>232,472,000</u>	



a PPL company

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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

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JUL 20 2012
PUBLIC SERVICE
COMMISSION

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

July 20, 2012

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the August 2012 billing cycle which begins July 31, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosures

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : June 2012

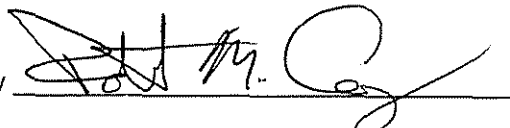
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$51,209,403}{\text{Sales "Sm" (Sales Schedule)} \quad 1,840,377,964 \quad \text{KWH}} = (+) \$ 0.02783 / \text{KWH}$$

Per PSC approved Tariff Sheet No 85 1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00115 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: July 31, 2012

Submitted by  _____

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : June 2012

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$44,827,334	(1)
Oil Burned	(+)	851,238	(1)
Gas Burned	(+)	3,707,485	
Fuel (assigned cost during Forced Outage)	(+)	2,226,197	
Fuel (substitute cost for Forced Outage)	(-)	2,259,799	
SUB-TOTAL		\$ 49,352,455	
 (B) <u>Purchases</u>			
Net energy cost - economy purchases	(+) \$	1,456,459	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	180,022	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,999,968	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 3,276,405	
 (C) <u>Inter-System Sales</u>			
Including Interchange-out	(+) \$	129,249	
Internal Economy	(+)	734,487	
Internal Replacement	(+)	438,524	
Dollars Assigned to Inter-System Sales Losses	(+)	1,292	
SUB-TOTAL		\$ 1,303,552	
 (D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 115,905	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,209,403	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$11,159
Oil burned = \$1,075

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : June 2012

(A) Generation (Net)	(+)	1,783,697,000
Purchases including interchange-in	(+)	109,506,000
Internal Economy	(+)	78,631,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,971,834,000</u>

(B) Inter-system Sales including interchange-out	(+)	3,938,000
Internal Economy	(+)	24,329,000
Internal Replacement	(+)	13,341,000
(*) System Losses	(+)	89,848,036
SUB-TOTAL		<u>131,456,036</u>

TOTAL SALES (A-B) 1,840,377,964

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : June 2012

12 Months to Date KWH Sources: 22,968,514,711 KWH
 12 MTD Overall System Losses: 1,046,576,957 KWH
 June 2012 KWH Sources: 1,971,834,000 KWH

$$1,046,576,957 / 22,968,514,711 = 4.556572\%$$

$$4.556572\% \times 1,971,834,000 = 89,848,036 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

180,916,005 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 55,484,800 Wholesale sales at Primary Voltage (WS-P)
 41,608,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	180,916,005	2.153%	3,980,829	184,896,834
WS-P:	55,484,800	2.153% and 0.985%	1,784,980	57,269,780
IS-T:	41,608,000	1.0%	420,283	42,028,283

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : June 2012

1	Last FAC Rate Billed		<u>\$0.00045</u>
2	KWH Billed at Above Rate		<u>1,554,745,038</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 699,635</u>
4	KWH Used to Determine Last FAC Rate		<u>1,531,012,846</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>200,548,718</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,330,464,128</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 598,709</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 100,926</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,840,377,964</u>
11	Kentucky Jurisdictional Sales		<u>1,602,541,218</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14841225</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 115,905</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : June 2012

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,948,337.45	78,631.000	Fuel for LGE Sale to KU for Native Load
	<u>51,630.46</u>		Half of Split Savings to LGE from KU
	\$ 1,999,967.91	<u>78,631.000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ -	0	
Total Purchases	<u>\$ 1,999,967.91</u>	<u>78,631.000</u>	
Sales			
Internal Economy			
	\$ 734,394.20	24,329.000	KU Fuel Cost - Sales to LGE Native Load
	<u>92.56</u>		Half of Split Savings
	\$ 734,486.76	<u>24,329.000</u>	
Internal Replacement			
	\$ 438,524.19	13,341.000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 438,524.19	<u>13,341.000</u>	
Total Sales	<u>\$ 1,173,010.95</u>	<u>37,670.000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 734,394.20	24,329.000	KU Fuel Cost - Sales to LGE Native Load
	<u>92.56</u>		Half of Split Savings
	\$ 734,486.76	<u>24,329.000</u>	
Internal Replacement			
	\$ 438,524.19	13,341.000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 438,524.19	<u>13,341.000</u>	
Total Purchases	<u>\$ 1,173,010.95</u>	<u>37,670.000</u>	
Sales			
Internal Economy			
	\$ 1,948,337.45	78,631.000	Fuel for LGE Sale to KU for Native Load
	<u>51,630.46</u>		Half of Split Savings to LGE from KU
	\$ 1,999,967.91	<u>78,631.000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ -	0	
Total Sales	<u>\$ 1,999,967.91</u>	<u>78,631.000</u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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AUG 20 2012

PUBLIC SERVICE
COMMISSION

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

August 20, 2012

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the September 2012 billing cycle which begins August 30, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : July 2012

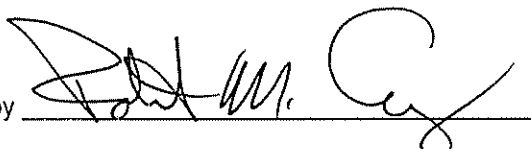
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$59,179,546}{\text{Sales "Sm" (Sales Schedule)} \quad 2,101,732,600 \text{ KWH}} = (+) \$ 0.02816 / \text{KWH}$$

Per PSC approved Tariff Sheet No 85.1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00148 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: August 30, 2012

Submitted by 

Title: Director, Rates

KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : July 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$50,053,580	(1)
Oil Burned	(+)	538,669	(1)
Gas Burned	(+)	5,285,931	
Fuel (assigned cost during Forced Outage)	(+)	313,498	
Fuel (substitute cost for Forced Outage)	(-)	128,964	
SUB-TOTAL		\$ 56,062,713	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 3,047,566	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	575,256	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	2,720,272	
Internal Replacement	(+)	3,297	
SUB-TOTAL		\$ 5,195,879	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 462,205	
Internal Economy	(+)	402,333	
Internal Replacement	(+)	541,143	
Dollars Assigned to Inter-System Sales Losses	(+)	4,622	
SUB-TOTAL		\$ 1,410,303	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 668,743	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 59,179,546	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C

Coal burned =	\$15,860
Oil burned =	\$553

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : July 2012

(A) Generation (Net)	(+)	2,008,089,000
Purchases including interchange-in	(+)	143,300,000
Internal Economy	(+)	104,987,000
Internal Replacement	(+)	103,000
SUB-TOTAL		<u>2,256,479,000</u>

(B) Inter-system Sales including interchange-out	(+)	12,589,000
Internal Economy	(+)	12,696,000
Internal Replacement	(+)	17,066,000
(*) System Losses	(+)	112,395,400
SUB-TOTAL		<u>154,746,400</u>

TOTAL SALES (A-B) 2,101,732,600

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : July 2012

12 Months to Date KWH Sources: 22,987,234,499 KWH
 12 MTD Overall System Losses: 1,144,996,042 KWH
 July 2012 KWH Sources. 2,256,479,000 KWH

$$1,144,996,042 / 22,987,234,499 = 4.981008\%$$

$$4.981008\% \times 2,256,479,000 = 112,395,400 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

213,064,650 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 65,686,800 Wholesale sales at Primary Voltage (WS-P)
 42,351,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	213,064,650	2.153%	4,688,219	217,752,869
WS-P:	65,686,800	2.153% and 0.985%	2,113,185	67,799,985
IS-T:	42,351,000	1.0%	427,788	42,778,788

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : July 2012

1	Last FAC Rate Billed		<u>\$0.00342</u>
2	KWH Billed at Above Rate		<u>1,695,311,178</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 5,797,964</u>
4	KWH Used to Determine Last FAC Rate		<u>1,761,997,776</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>236,143,473</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,525,854,303</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 5,218,422</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 579,542</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>2,101,732,600</u>
11	Kentucky Jurisdictional Sales		<u>1,821,390,815</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15391633</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 668,743</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : July 2012

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 2,653,111.09	104,987,000	Fuel for LGE Sale to KU for Native Load
	67,160.41		Half of Split Savings to LGE from KU
	<u>\$ 2,720,271.50</u>	<u>104,987,000</u>	
Internal Replacement	\$ 3,297.48	103,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 3,297.48</u>	<u>103,000</u>	
Total Purchases	<u>\$ 2,723,568.98</u>	<u>105,090,000</u>	
Sales			
Internal Economy	\$ 385,998.16	12,696,000	KU Fuel Cost - Sales to LGE Native Load
	16,335.03		Half of Split Savings
	<u>\$ 402,333.19</u>	<u>12,696,000</u>	
Internal Replacement	\$ 541,143.04	17,066,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 541,143.04</u>	<u>17,066,000</u>	
Total Sales	<u>\$ 943,476.23</u>	<u>29,762,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 385,998.16	12,696,000	KU Fuel Cost - Sales to LGE Native Load
	16,335.03		Half of Split Savings
	<u>\$ 402,333.19</u>	<u>12,696,000</u>	
Internal Replacement	\$ 541,143.04	17,066,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 541,143.04</u>	<u>17,066,000</u>	
Total Purchases	<u>\$ 943,476.23</u>	<u>29,762,000</u>	
Sales			
Internal Economy	\$ 2,653,111.09	104,987,000	Fuel for LGE Sale to KU for Native Load
	67,160.41		Half of Split Savings to LGE from KU
	<u>\$ 2,720,271.50</u>	<u>104,987,000</u>	
Internal Replacement	\$ 3,297.48	103,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 3,297.48</u>	<u>103,000</u>	
Total Sales	<u>\$ 2,723,568.98</u>	<u>105,090,000</u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
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Robert M. Conroy
Director - Rates
T 502-627-3324
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robert.conroy@lge-ku.com

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COMMISSION

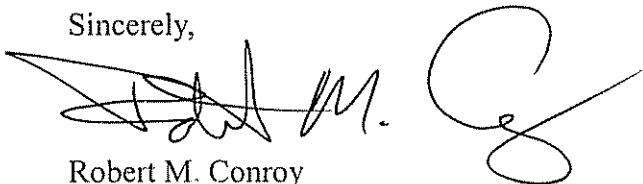
September 21, 2012

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the October 2012 billing cycle which begins October 1, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,


Robert M. Conroy

Enclosures

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : August 2012

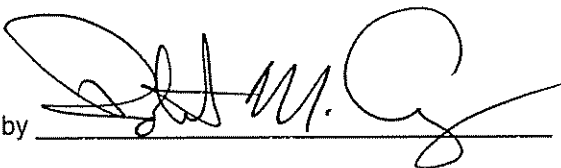
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$54,149,860}{1,959,242,849 \text{ KWH}} = (+) \$ 0.02764 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00096 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 1, 2012

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : August 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$46,710,402	(1)
Oil Burned	(+)	492,655	(1)
Gas Burned	(+)	3,741,559	
Fuel (assigned cost during Forced Outage)	(+)	901,170	
Fuel (substitute cost for Forced Outage)	(-)	798,638	
SUB-TOTAL		\$ 51,047,149	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 2,098,435	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	296,566	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	2,469,262	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 4,271,131	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 106,854	
Internal Economy	(+)	480,496	
Internal Replacement	(+)	362,540	
Dollars Assigned to Inter-System Sales Losses	(+)	1,069	
SUB-TOTAL		\$ 950,959	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 217,461	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 54,149,860	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$15,672
Oil burned = \$274

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : August 2012

(A) Generation (Net)	(+)	1,876,983,000
Purchases including interchange-in	(+)	127,405,000
Internal Economy	(+)	96,818,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,101,206,000</u>

(B) Inter-system Sales including interchange-out	(+)	3,236,000
Internal Economy	(+)	16,636,000
Internal Replacement	(+)	11,273,000
(*) System Losses	(+)	110,818,151
SUB-TOTAL		<u>141,963,151</u>

TOTAL SALES (A-B) 1,959,242,849

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : August 2012

12 Months to Date KWH Sources: 22,961,113,186 KWH
 12 MTD Overall System Losses: 1,210,975,067 KWH
 August 2012 KWH Sources: 2,101,206,000 KWH

$$1,210,975,067 / 22,961,113,186 = 5.274026\%$$

$$5.274026\% \times 2,101,206,000 = 110,818,151 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

192,703,736 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 59,305,200 Wholesale sales at Primary Voltage (WS-P)
 31,145,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales/Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	192,703,736	2.153%	4,240,203	196,943,939
WS-P:	59,305,200	2.153% and 0.985%	1,907,885	61,213,085
IS-T:	31,145,000	1.0%	314,596	31,459,596

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : August 2012

1	Last FAC Rate Billed		<u>\$0.00115</u>
2	KWH Billed at Above Rate		<u>1,767,150,984</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,032,224</u>
4	KWH Used to Determine Last FAC Rate		<u>1,840,377,964</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>237,836,746</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,602,541,218</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,842,922</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 189,302</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,959,242,849</u>
11	Kentucky Jurisdictional Sales		<u>1,705,538,782</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14875303</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 217,461</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : August 2012

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 2,426,663.45	96,818,000	Fuel for LGE Sale to KU for Native Load
	42,598.64		Half of Split Savings to LGE from KU
	<u>\$ 2,469,262.09</u>	<u>96,818,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u><u>\$ 2,469,262.09</u></u>	<u><u>96,818,000</u></u>	
Sales			
Internal Economy	\$ 480,492.22	16,636,000	KU Fuel Cost - Sales to LGE Native Load
	3.31		Half of Split Savings
	<u>\$ 480,495.53</u>	<u>16,636,000</u>	
Internal Replacement	\$ 362,539.74	11,273,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 362,539.74</u>	<u>11,273,000</u>	
Total Sales	<u><u>\$ 843,035.27</u></u>	<u><u>27,909,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 480,492.22	16,636,000	KU Fuel Cost - Sales to LGE Native Load
	3.31		Half of Split Savings
	<u>\$ 480,495.53</u>	<u>16,636,000</u>	
Internal Replacement	\$ 362,539.74	11,273,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 362,539.74</u>	<u>11,273,000</u>	
Total Purchases	<u><u>\$ 843,035.27</u></u>	<u><u>27,909,000</u></u>	
Sales			
Internal Economy	\$ 2,426,663.45	96,818,000	Fuel for LGE Sale to KU for Native Load
	42,598.64		Half of Split Savings to LGE from KU
	<u>\$ 2,469,262.09</u>	<u>96,818,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u><u>\$ 2,469,262.09</u></u>	<u><u>96,818,000</u></u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

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OCT 19 2012

PUBLIC SERVICE
COMMISSION

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

October 19, 2012

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the November 2012 billing cycle which begins October 30, 2012.

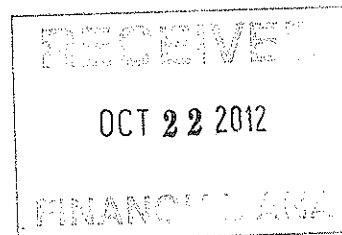
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : September 2012

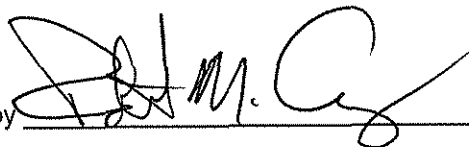
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$45,834,197}{\text{Sales "Sm" (Sales Schedule)} \quad 1,626,558,826 \text{ KWH}} = (+) \$ 0.02818 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011. = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00150 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 30, 2012

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : September 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$37,765,865	(1)
Oil Burned	(+)	959,892	(1)
Gas Burned	(+)	2,702,376	
Fuel (assigned cost during Forced Outage)	(+)	1,115,029	
Fuel (substitute cost for Forced Outage)	(-)	1,068,904	
SUB-TOTAL		\$ 41,474,259	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,076,774	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	53,699	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	3,778,067	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 4,801,142	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 59,297	
Internal Economy	(+)	278,210	
Internal Replacement	(+)	615,993	
Dollars Assigned to Inter-System Sales Losses	(+)	593	
SUB-TOTAL		\$ 954,093	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (512,889)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 45,834,197	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned =	\$8,887
Oil burned =	\$1,347

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : September 2012

(A) Generation (Net)	(+)	1,510,045,000
Purchases including interchange-in	(+)	88,067,000
Internal Economy	(+)	154,420,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,752,532,000</u>

(B) Inter-system Sales including interchange-out	(+)	1,791,000
Internal Economy	(+)	9,564,000
Internal Replacement	(+)	20,702,000
(*) System Losses	(+)	93,916,174
SUB-TOTAL		<u>125,973,174</u>

TOTAL SALES (A-B) 1,626,558,826

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : September 2012

12 Months to Date KWH Sources: 22,984,536,374 KWH
 12 MTD Overall System Losses: 1,231,714,954 KWH
 September 2012 KWH Sources: 1,752,532,000 KWH

$$1,231,714,954 / 22,984,536,374 = 5.358885\%$$

$$5.358885\% \times 1,752,532,000 = 93,916,174 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

160,456,365 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 47,121,200 Wholesale sales at Primary Voltage (WS-P)
 32,057,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	160,456,365	2.153%	3,530,640	163,987,005
WS-P:	47,121,200	2.153% and 0.985%	1,515,918	48,637,118
IS-T:	32,057,000	1.0%	323,808	32,380,808

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : September 2012

1.	Last FAC Rate Billed		<u>\$0.00148</u>
2.	KWH Billed at Above Rate		<u>1,519,427,530</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,248,753</u>
4.	KWH Used to Determine Last FAC Rate		<u>2,101,732,600</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>280,341,785</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,821,390,815</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,695,658</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (446,905)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,626,558,826</u>
11.	Kentucky Jurisdictional Sales		<u>1,417,298,718</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14764714</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (512,889)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : September 2012

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 3,714,170.66	154,420,000	Fuel for LGE Sale to KU for Native Load
	63,896.81		Half of Split Savings to LGE from KU
	<u>\$ 3,778,067.47</u>	<u>154,420,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 3,778,067.47</u>	<u>154,420,000</u>	
Sales			
Internal Economy			
	\$ 278,210.26	9,564,000	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ 278,210.26</u>	<u>9,564,000</u>	
Internal Replacement			
	\$ 615,992.64	20,702,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 615,992.64</u>	<u>20,702,000</u>	
Total Sales	<u>\$ 894,202.90</u>	<u>30,266,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 278,210.26	9,564,000	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ 278,210.26</u>	<u>9,564,000</u>	
Internal Replacement			
	\$ 615,992.64	20,702,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 615,992.64</u>	<u>20,702,000</u>	
Total Purchases	<u>\$ 894,202.90</u>	<u>30,266,000</u>	
Sales			
Internal Economy			
	\$ 3,714,170.66	154,420,000	Fuel for LGE Sale to KU for Native Load
	63,896.81		Half of Split Savings to LGE from KU
	<u>\$ 3,778,067.47</u>	<u>154,420,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 3,778,067.47</u>	<u>154,420,000</u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

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NOV 19 2012

**PUBLIC SERVICE
COMMISSION**

November 19, 2012

Dear Ms. Whelan:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the December 2012 billing cycle which begins November 29, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures

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FINANCIAL ANA

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : October 2012

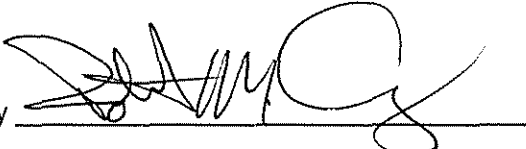
Fuel "Fm" (Fuel Cost Schedule)	\$39,596,471			
-----		=	-----	= (+) \$ 0.02491 / KWH
Sales "Sm" (Sales Schedule)	1,589,867,541	KWH		

Per PSC approved Tariff Sheet No 85 1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

FAC Factor (1) = \$ (0.00177) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: November 29, 2012

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : October 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$28,891,554	(1)
Oil Burned	(+)	855,871	(1)
Gas Burned	(+)	1,734,592	
Fuel (assigned cost during Forced Outage)	(+)	967,072	
Fuel (substitute cost for Forced Outage)	(-)	870,121	
SUB-TOTAL		\$ 31,578,968	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+) \$	1,307,006	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	276,825	
Less Purchases above Highest Cost Units	(-)	970	
Internal Economy	(+)	7,464,362	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 8,493,573	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+) \$	44,414	
Internal Economy	(+)	1,740	
Internal Replacement	(+)	807,101	
Dollars Assigned to Inter-System Sales Losses	(+)	444	
SUB-TOTAL		\$ 853,699	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (377,629)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 39,596,471	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C

Coal burned =	\$11,874
Oil burned =	\$1,123

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : October 2012

(A) Generation (Net)	(+)	1,308,095,000
Purchases including interchange-in	(+)	100,005,000
Internal Economy	(+)	308,592,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,716,692,000</u>

(B) Inter-system Sales including interchange-out	(+)	1,680,000
Internal Economy	(+)	66,000
Internal Replacement	(+)	30,339,000
(*) System Losses	(+)	94,739,459
SUB-TOTAL		<u>126,824,459</u>

TOTAL SALES (A-B) 1,589,867,541

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : October 2012

12 Months to Date KWH Sources: 22,860,424,374 KWH
 12 MTD Overall System Losses: 1,261,603,213 KWH
 October 2012 KWH Sources: 1,716,692,000 KWH

$$1,261,603,213 / 22,860,424,374 = 5.518722\%$$

$$5.518722\% \times 1,716,692,000 = 94,739,459 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

164,180,806 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 43,509,600 Wholesale sales at Primary Voltage (WS-P)
 32,085,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	164,180,806	2.153%	3,612,592	167,793,398
WS-P:	43,509,600	2.153% and 0.985%	1,399,731	44,909,331
IS-T:	32,085,000	1.0%	324,091	32,409,091

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : October 2012

1.	Last FAC Rate Billed		<u>\$0.00096</u>
2	KWH Billed at Above Rate		<u>1,363,916,231</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,309,360</u>
4	KWH Used to Determine Last FAC Rate		<u>1,959,242,849</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>253,704,067</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,705,538,782</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,637,317</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (327,957)</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,589,867,541</u>
11	Kentucky Jurisdictional Sales		<u>1,380,740,554</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15146002</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (377,629)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : October 2012

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 7,415,011.96	308,592,000	Fuel for LGE Sale to KU for Native Load
	49,349.96		Half of Split Savings to LGE from KU
	<u>\$ 7,464,361.92</u>	<u>308,592,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 7,464,361.92</u>	<u>308,592,000</u>	
Sales			
Internal Economy	\$ 1,740.16	66,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 1,740.16</u>	<u>66,000</u>	
Internal Replacement	\$ 807,100.73	30,339,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 807,100.73</u>	<u>30,339,000</u>	
Total Sales	<u>\$ 808,840.89</u>	<u>30,405,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 1,740.16	66,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 1,740.16</u>	<u>66,000</u>	
Internal Replacement	\$ 807,100.73	30,339,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 807,100.73</u>	<u>30,339,000</u>	
Total Purchases	<u>\$ 808,840.89</u>	<u>30,405,000</u>	
Sales			
Internal Economy	\$ 7,415,011.96	308,592,000	Fuel for LGE Sale to KU for Native Load
	49,349.96		Half of Split Savings to LGE from KU
	<u>\$ 7,464,361.92</u>	<u>308,592,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 7,464,361.92</u>	<u>308,592,000</u>	

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PUBLIC SERVICE
COMMISSION



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

December 21, 2012

Dear Ms. Whelan:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the January 2013 billing cycle which begins December 31, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', with a long horizontal flourish extending to the right.

Robert M. Conroy

Enclosures

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : November 2012

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \text{Sales "Sm" (Sales Schedule)} \end{array} = \frac{\$42,234,287}{1,694,543,181 \text{ KWH}} = (+) \$ 0.02492 / \text{KWH}$$

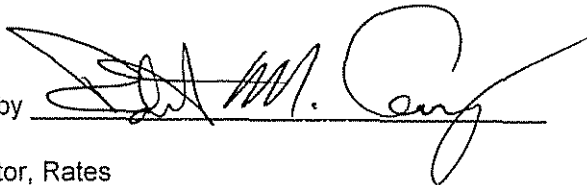
Per PSC approved Tariff Sheet No 85.1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00176) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: December 31, 2012

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : November 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$29,990,683	(1)
Oil Burned	(+)	611,374	(1)
Gas Burned	(+)	1,211,909	
Fuel (assigned cost during Forced Outage)	(+)	714,470	*
Fuel (substitute cost for Forced Outage)	(-)	622,844	*
SUB-TOTAL		\$ 31,813,965	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+) \$	904,810	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	42,455	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	9,858,391	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 10,763,201	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+) \$	283	
Internal Economy	(+)	-	
Internal Replacement	(+)	455,684	
Dollars Assigned to Inter-System Sales Losses	(+)	3	
SUB-TOTAL		\$ 455,970	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (113,091)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 42,234,287	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C

Coal burned = \$0
Oil burned = \$0

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : November 2012

(A) Generation (Net)	(+)	1,321,149,000
Purchases including interchange-in	(+)	70,271,000
Internal Economy	(+)	426,315,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,817,735,000</u>

(B) Inter-system Sales including interchange-out	(+)	11,000
Internal Economy	(+)	-
Internal Replacement	(+)	16,744,000
(*) System Losses	(+)	<u>106,436,819</u>
SUB-TOTAL		<u>123,191,819</u>

TOTAL SALES (A-B) 1,694,543,181

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : November 2012

12 Months to Date KWH Sources: 22,914,783,374 KWH
 12 MTD Overall System Losses: 1,341,766,969 KWH
 November 2012 KWH Sources: 1,817,735,000 KWH

$$1,341,766,969 / 22,914,783,374 = 5.855464\%$$

$$5.855464\% \times 1,817,735,000 = 106,436,819 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

187,642,465 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 43,027,600 Wholesale sales at Primary Voltage (WS-P)
 16,755,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	187,642,465	2.153%	4,128,836	191,771,301
WS-P:	43,027,600	2.153% and 0.985%	1,384,225	44,411,825
IS-T:	16,755,000	1.0%	169,242	16,924,242

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : November 2012

1	Last FAC Rate Billed		<u>\$0.00150</u>
2	KWH Billed at Above Rate		<u>1,352,229,867</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,028,345</u>
4	KWH Used to Determine Last FAC Rate		<u>1,626,558,826</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>209,260,108</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,417,298,718</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,125,948</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (97,603)</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,694,543,181</u>
11	Kentucky Jurisdictional Sales		<u>1,462,477,198</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15868007</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (113,091)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : November 2012

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 9,811,462 22	426,315.000	Fuel for LGE Sale to KU for Native Load
	<u>46,928.35</u>		Half of Split Savings to LGE from KU
	\$ 9,858,390 57	<u>426,315.000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ -	0	
Total Purchases	<u>\$ 9,858,390.57</u>	<u>426,315,000</u>	
Sales			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	<u>-</u>	<u>0</u>	Half of Split Savings
	\$ -	0	
Internal Replacement			
	\$ 455,684 35	16,744,000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 455,684 35	<u>16,744,000</u>	
Total Sales	<u>\$ 455,684.35</u>	<u>16,744,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	<u>-</u>	<u>0</u>	Half of Split Savings
	\$ -	0	
Internal Replacement			
	\$ 455,684 35	16,744,000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 455,684 35	<u>16,744,000</u>	
Total Purchases	<u>\$ 455,684.35</u>	<u>16,744,000</u>	
Sales			
Internal Economy			
	\$ 9,811,462 22	426,315,000	Fuel for LGE Sale to KU for Native Load
	<u>46,928.35</u>	<u>0</u>	Half of Split Savings to LGE from KU
	\$ 9,858,390 57	<u>426,315,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ -	0	
Total Sales	<u>\$ 9,858,390.57</u>	<u>426,315,000</u>	



a PPL company

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JAN 18 2013

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

January 18, 2013

Dear Ms. Whelan:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the February 2013 billing cycle which begins January 30, 2013.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures

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FINANCIAL ANA

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2012

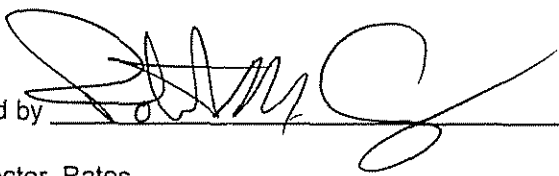
$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \text{Sales "Sm" (Sales Schedule)} \end{array} = \frac{\$48,793,107}{1,814,247,081 \text{ KWH}} = (+) \$ 0.02689 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011. = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00021 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2013

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : December 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$36,035,055	(1)
Oil Burned	(+)	933,597	(1)
Gas Burned	(+)	2,037,448	
Fuel (assigned cost during Forced Outage)	(+)	3,455,768	
Fuel (substitute cost for Forced Outage)	(-)	2,904,763	
SUB-TOTAL		\$ 39,557,106	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,778,895	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	869,109	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	8,477,382	
Internal Replacement	(+)	5,286	
SUB-TOTAL		\$ 9,392,454	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 14,085	
Internal Economy	(+)	10,856	
Internal Replacement	(+)	296,288	
Dollars Assigned to Inter-System Sales Losses	(+)	141	
SUB-TOTAL		\$ 321,370	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (164,917)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 48,793,107	

Note. (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C

Coal burned = (\$6,346)
Oil burned = (\$110,710)

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : December 2012

(A) Generation (Net)	(+)	1,488,388,000
Purchases including interchange-in	(+)	103,137,000
Internal Economy	(+)	352,645,000
Internal Replacement	(+)	218,000
SUB-TOTAL		<u>1,944,388,000</u>
(B) Inter-system Sales including interchange-out	(+)	580,000
Internal Economy	(+)	442,000
Internal Replacement	(+)	10,734,000
(*) System Losses	(+)	118,384,919
SUB-TOTAL		<u>130,140,919</u>
TOTAL SALES (A-B)		<u>1,814,247,081</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : December 2012

12 Months to Date KWH Sources: 22,816,681,374 KWH
 12 MTD Overall System Losses: 1,389,203,616 KWH
 December 2012 KWH Sources: 1,944,388,000 KWH

$$1,389,203,616 / 22,816,681,374 = 6.088544\%$$

$$6.088544\% \times 1,944,388,000 = 118,384,919 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

200,853,030 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 45,580,400 Wholesale sales at Primary Voltage (WS-P)
 11,756,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	200,853,030	2.153%	4,419,518	205,272,548
WS-P:	45,580,400	2.153% and 0.985%	1,466,350	47,046,750
IS-T:	11,756,000	1.0%	118,747	11,874,747

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : December 2012

1	Last FAC Rate Billed		<u>(\$0.00177)</u>
2	KWH Billed at Above Rate		<u>1,461,166,870</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (2,586,265)</u>
4	KWH Used to Determine Last FAC Rate		<u>1,589,867,541</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>209,126,987</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,380,740,554</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (2,443,911)</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (142,354)</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,814,247,081</u>
11	Kentucky Jurisdictional Sales		<u>1,566,029,028</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15850157</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (164,917)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : December 2012

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 8,451,508.72	352,645.000	Fuel for LGE Sale to KU for Native Load
	25,872.82		Half of Split Savings to LGE from KU
	<u>\$ 8,477,381.54</u>	<u>352,645.000</u>	
Internal Replacement	\$ 5,285.61	218.000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 5,285.61</u>	<u>218.000</u>	
Total Purchases	<u>\$ 8,482,667.15</u>	<u>352,863.000</u>	
Sales			
Internal Economy	\$ 10,697.04	442.000	KU Fuel Cost - Sales to LGE Native Load
	159.04		Half of Split Savings
	<u>\$ 10,856.08</u>	<u>442.000</u>	
Internal Replacement	\$ 296,287.80	10,734.000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>\$ 296,287.80</u>	<u>10,734.000</u>	0 KU Generation for LGE IB
Total Sales	<u>\$ 307,143.88</u>	<u>11,176.000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 10,697.04	442.000	KU Fuel Cost - Sales to LGE Native Load
	159.04		Half of Split Savings
	<u>\$ 10,856.08</u>	<u>442.000</u>	
Internal Replacement	\$ 296,287.80	10,734.000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>\$ 296,287.80</u>	<u>10,734.000</u>	0 KU Generation for LGE IB
Total Purchases	<u>\$ 307,143.88</u>	<u>11,176.000</u>	
Sales			
Internal Economy	\$ 8,451,508.72	352,645.000	Fuel for LGE Sale to KU for Native Load
	25,872.82		Half of Split Savings to LGE from KU
	<u>\$ 8,477,381.54</u>	<u>352,645.000</u>	
Internal Replacement	\$ 5,285.61	218.000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 5,285.61</u>	<u>218.000</u>	
Total Sales	<u>\$ 8,482,667.15</u>	<u>352,863.000</u>	